

Gruver Farm Scholarship Foundation
Income Statement

	Year End Sept. 30,2012	Year End Sept. 30,2013	Year End Sept. 30,2014	Year End Sept. 30, 2015	YTD Aug. 2, 2016
Revenue:					
Grain Sales		\$224,700.01	\$476,996.43	\$467,250.01	\$443,649.10
Other Income	\$100.00	\$10,950.28	\$31,861.00	\$43,565.36	\$6,817.56
Total Revenue	\$100.00	\$235,650.29	\$508,857.43	\$510,815.37	\$450,466.66
Expenses:					
Supplies (seed, fert)		\$14,762.52	\$71,531.24	\$58,788.99	\$38,040.68
Utilities		\$19,859.90	\$58,261.46	\$33,149.72	\$13,526.85
Other	\$96.50	\$5,663.29	\$34,930.00	\$38,869.18	\$28,761.96
Total Expenses	\$96.50	\$40,285.71	\$164,722.70	\$130,807.89	\$80,329.49
NET INCOME	\$3.50	\$195,364.58	\$344,134.73	\$380,007.48	\$370,137.17

TOTAL NET INCOME \$1,289,647.46

*CURRENTLY \$1,027,896.63 IS INVESTED IN THE AMARILLO AREA FOUNDATION WITH THE BALANCE HELD FOR OPERATING CASH IN GRUVER STATE BANK.